

RAK MARITIME CITY

RAK Maritime City, RAK's fifth port facility and the UAE's newest maritime free zone, was officially launched on Monday, the 16th of May 2011 by His Highness Sheikh Saud Bin Saqr Al Qasimi, Supreme Council Member and Ruler of Ras Al Khaimah (RAK).

RAKMC was created as a Free Zone by Emiri Decree in Dec 2009, and the Decree also confirmed the boundaries of the new maritime city. RAKMC Free Zone will issue both FZE and FZCo licenses. Work permits and residence visas will also be issued by RAKMC. The Free Zone is divided into two types of plots – i) plot with a linear quay length as part of its boundary, and giving exclusive use of that quay, and ii) plots with no direct access to the water and located away from the harbor area.

The construction of RAK Maritime City is a key component of the Ruler's economic roadmap to build an advanced ports' network in RAK. This will enable the emirate to develop and be acknowledged as an important shipping centre able to compete on the global stage as a major import/export and trans-shipment hub in the Gulf.

RAK Maritime City is zoned into areas for specified use — retail, warehousing, general cargo handling, industrial production and manufacturing, tank storage and shipbuilding or repairs. Each will be able to incorporate companies as both FZE and FZC entities, along with a choice of trading licenses, work permits and UAE residence visas. RAK Ports, managed by Saqr Port Authority, has been conceived to oversee the growth of the maritime industry in the region and drive the economic development of Ras Al Khaimah. Today each of the five ports in the Emirate have a defined role, specializing in a shipping or transport niche, that complements the Emirate's ambitions to be recognized as a modern maritime hub. RAK Maritime City has been designed to be a free zone maritime industrial park for a variety of businesses.

For more info, please contact us:

Company: **JITENDRA BUSINESS CONSULTANTS**

Website : www.freezonesuae.com

Email : legal@jitendragroup.ae

Tel : +971 4 3438022