

#### ABOUT DUBAI MARITIME CITY

Strategically located between Europe and Asia, Dubai has attracted seafarers and traders for centuries. The city emerged as a trading centre in 1833 when Sheikh Maktoum bin Buti established a trading port along the banks of the natural water inlet that splits the city into Deira and Bur Dubai.

Between 1976 and 1978, the late Ruler of Dubai, H.H. Sheikh Rashid bin Saeed Al Maktoum, gave instructions for two ambitious projects - the construction of the world's largest man-made harbour at Jebel Ali, and a premier ship repair and industrial marine yard, Jadaf Dubai. Shortly thereafter, Jebel Ali established itself as one of the world's busiest ports, and Jadaf Dubai as a world-class dockyard. Dubai quickly became a global import and re-export centre. Dubai Maritime City is building on these well-established maritime traditions, and seeks to propel the worldwide maritime industry into even higher levels of excellence.

With an educated multicultural work force, abundant financial incentives, an efficient corporate infrastructure, and excellent unrestricted, open sea access, Dubai has developed to become one of the world's top centres for maritime commerce. Dubai's economic strength, diversity, growing population, and tourism benefits Dubai's existing maritime businesses and serves to attract more international clients. Dubai Maritime City offers free zone district benefits and is part of Dubai World, a holding company that brought the world such visionary projects as The Palm, Jafza, and the internationally acclaimed DP world.

Dubai Maritime City is committed to addressing the needs and requirements of the global maritime community. By offering world-class infrastructure, services, and regulations, Dubai Maritime City is creating an efficient, specialized environment for the networking and integration of maritime industry players from all over the globe.

#### Dubai Maritime City offers the companies and individuals the following incentives and benefits:

- 100% corporate tax exemption
- 100% personal income tax exemption
- 100% foreign company ownership
- 100% repatriation of capital and profits
- Single window clearance (One stop shop)
- No currency restrictions

### BUSINESS SET UP IN UAE FREE ZONES - DUBAI MARITIME CITY

Particulars	FZE	FZC	Branch
<b>First Year</b>			
Rent (Office)	Depend upon size	Depend upon size	Depend upon size
Registration	2,725	4,087	1,499
Service Category License	2,180	2,180	2,180
Attestation of Board Resolution	54	54	54
Attestation of each Specimen Signature	14	14	14
DED Temporary License Fee	422	422	422
P.O.BOX Fees	272	272	272
<b>Subsequent Years</b>	As per Facilities Opted	As per Facilities Opted	As per Facilities Opted
<b>Capital</b>	272,480	136,240	NIL

\* Please contact at legal@jitendragroup.ae (+971 4 3438022) for more information about the visas allowed, visa cost and deposits, formation time and capital required.

#### SOURCE

Company: JITENDRA BUSINESS CONSULTANTS

Website : www.freezonesuae.com

Email : legal@jitendragroup.ae

Tel : +971 4 3438022