

#### ABOUT DUBAI AIRPORT FREE ZONE

Dubai Airport Freezone was established in 1996 as a part of the Dubai Government's strategic plan to be an investment driven economy. Dubai Airport Freezone is one of the fastest growing free zones in the region and is currently home to over 1300 companies from various industry sectors, including aviation industry, pharmaceutical products, logistics & freight, jewelry, IT and mobile phones accessories.

#### Type Of Companies

Dubai Airport Freezone offers you three different types of companies that can be set up at our premises. Each offers you different options and benefits matching your specific business requirements. You can chose either

**1. Free Zone Establishment (FZE)**

Formed with one shareholder, either individual (a person) or non-individual (a company). A minimum share capital of AED 1 million (USD 272,500) is required.

**2. Free Zone Company (FZCO)**

Formed by a minimum of two and maximum of five shareholders. The shareholders can be individuals (persons) of non-individual (companies) or a combination of both. A minimum share capital of AED 500,000 (USD 136,000) is required.

**3. Branch Office of an existing company**

A foreign company can set up a branch of its existing company in Dubai Airport Freezone. No share capital is required.

#### Dubai Airport Free Zone offers the companies and individuals the following incentives and benefits:

- 100% corporate tax exemption
- 100% personal income tax exemption
- 100% foreign company ownership
- 100% repatriation of capital and profits
- Single window clearance (One stop shop)
- No currency restrictions

\* For information of cost, visas allowed, visa cost and deposits, formation time and capital required please contact at [legal@jitendragroup.ae](mailto:legal@jitendragroup.ae) (+971 4 3438022).

#### SOURCE

Company: JITENDRA BUSINESS CONSULTANTS

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